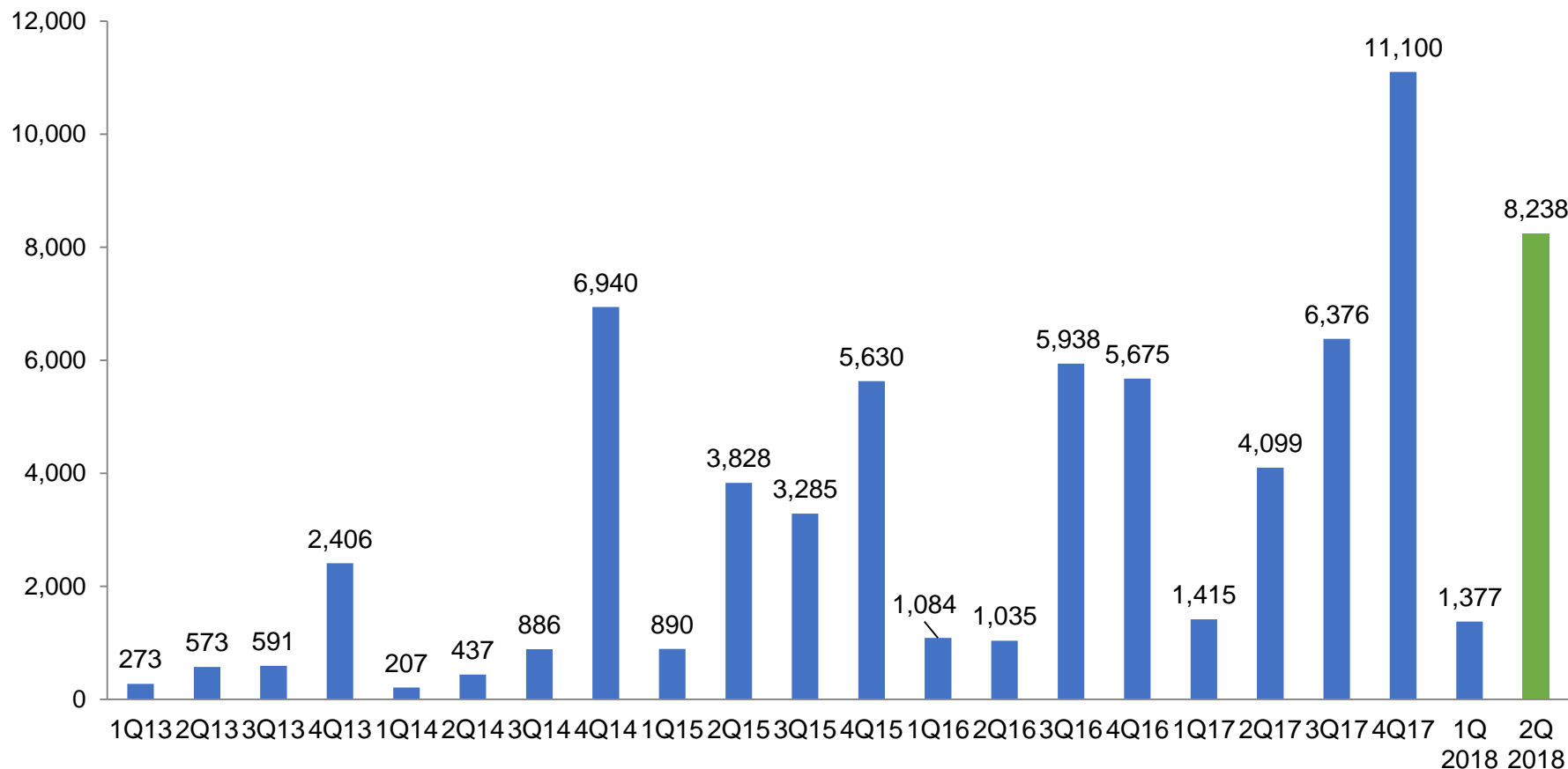


# Second quarter pension buyout sales reached \$8.2B – the 13th consecutive quarter of sales over \$1 billion.

Buy-out Sales by Quarter 1Q 2013 - 2Q 2018



Based on 15 companies that provided single premium buy-out sales.

Source: Group Annuity Risk Transfer Survey (2018, Second Quarter), LIMRA Secure Retirement Institute

