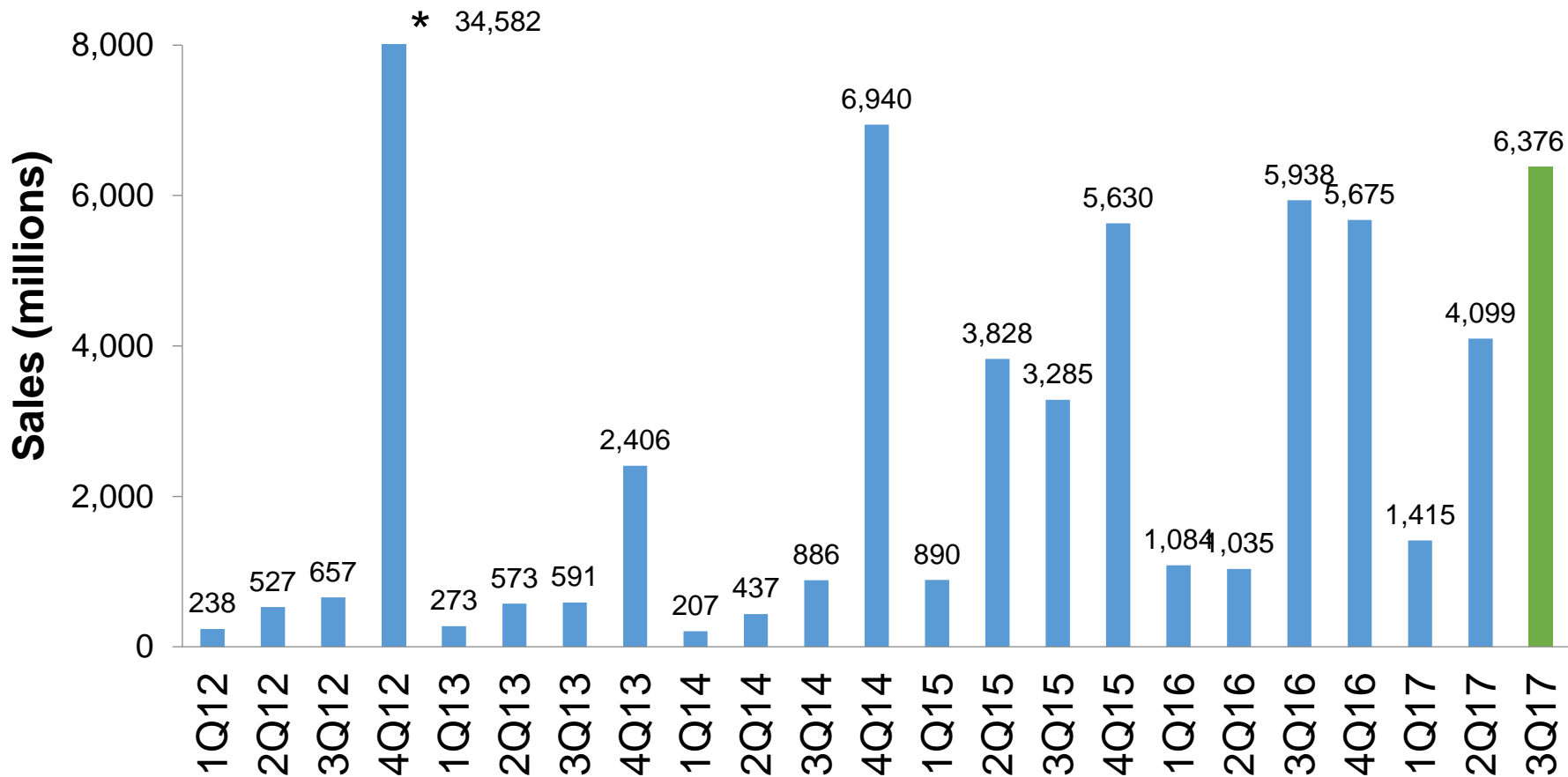


Third quarter pension buy-out sales exceed \$6 billion – the highest third quarter sales results in nearly 30 years

Buy-out Sales by Quarter 1Q 2012 - 3Q 2017



Based on 15 companies that provided single premium buy-out sales.

Source: Group Annuity Risk Transfer Survey (2017, 3rd Quarter), LIMRA Secure Retirement Institute

