

LIMRA Secure Retirement Institute™ Looks at Retirement Savings Facts and Opportunities

Why Aren't Workers Saving for Retirement?¹



47% Say They
Can't Afford to Save



16% Have Other
Saving Priorities



12% Have Not
Gotten Around To It

Will Workers Save More With Professional Advice?

78%

- Consumers who work with an advisor are more likely to save for retirement (78 percent) compared to those without advice (43 percent)

7%+

- Consumers with an advisor are more likely to save at higher rates contributing more than 7% of their income into a retirement plan

**Every
Year**

- Just like enrolling every year for health benefits, workers should get a check-up on their savings plan each year.

¹ - Consumers surveyed all had access to a savings plan at work.