

# LIMRA-KIRI Insurance Conference

*Inventing the Future of Insurance*



2017

**7 – 8 November, 2017**

Millennium Seoul Hilton, Seoul, South Korea

**P R O G R A M**



그냥 연금보험이 아니다.  
계획한 노후를 위한  
믿을만한 플랜 A다!

# ABL

## [무]하모니 변액 연금보험

예상했던 PLAN A도  
예상치 못한 PLAN B에도  
Life는 더 나아져야 한다

A Better Life  
**ABL**

6개월 배타적 사용권 획득!

## ABL [무]하모니 변액연금보험

글로벌 보험 그룹, ABL의 선진 보험 노하우로  
당신이 계획한 노후에 가장 가깝게!

- ☑ 업계 최초! 보증비용 없는 실적배당연금
- ☑ 업계 최초! 부부가 함께 받는 실적배당연금
- ☑ 업계 최초! 체증형 실적배당연금

— 6개월 배타적 사용권 —

ABL생명은 업계 최초로 보증비용을 받지 않고 최저연금액을 보증하는 (무)실적배당연금전환특약을 개발하여 2017년 4월 12일 생명보험협회로부터 6개월 간의 배타적사용권을 획득했습니다.

• 본 상품은 투자형 보험상품으로 운용결과에 따라 납입한 보험료의 원금 손실이 발생할 수 있으며, 그 손실은 가입자에게 귀속됩니다. • 연금개시전 중도해지시에는 최저보증이 되지 않습니다. 기존에 체결했던 보험계약을 해지하고 다른 보험계약을 체결할 경우 보험인수가 거절될 수 있으며 보험료가 인상되거나 보장내용이 달라질 수 있습니다. • 보험상품에 대한 상세한 내용은 보험계약 체결 전에 보험약관 및 상품설명서, 변액보험운용설명서를 확인하시기 바랍니다. • 본 상품은 예금자보호법에 따라 예금보험공사가 보호하지 않습니다. 다만, 약관에서 보험회사가 최저보증하는 보험금(최저사망 보험금 및 최저연금적립금) 및 특약(무)실적배당연금전환특약의 경우, 최저보증하는 보험금에 한하여 한하여 예금자보호법에 따라 예금보험공사가 보호하되, 보호 한도는 본 보험회사에 있는 귀하의 모든 예금보호 대상 금융상품의 해지환급금(또는 만기시 보험금이나 사고보험금)에 기타지급금을 합하여 1인당 "최고 5천만원"이며, 5천만원을 초과하는 금액은 보호하지 않습니다.

상담전화 : 1588-6500 [www.abllife.co.kr](http://www.abllife.co.kr)

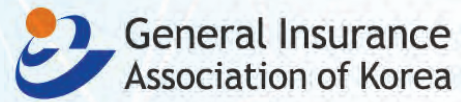


# Thank You to Our Sponsors & Supporters

## Conference Sponsors

The logo for ABL, consisting of the letters 'ABL' in a bold, red, sans-serif font.The logo for KOREAN RE, featuring the word 'KOREAN' in a grey, sans-serif font and 'RE' in a blue circle with a white 'E' inside.The logo for KYOBO Life, featuring a green bird-like icon above the word 'KYOBO' in a blue, sans-serif font and 'Life' in a smaller, blue, sans-serif font.The logo for RGA, consisting of the letters 'RGA' in a bold, red, sans-serif font.

## Event Supporters

The logo for the Korea Life Insurance Association, featuring a stylized 'L' icon and the Korean text '생명보험협회' above the English text 'Korea Life Insurance Association'.The logo for the General Insurance Association of Korea, featuring a stylized 'G' icon and the English text 'General Insurance Association of Korea'.

## Media Sponsors

The logo for ASIA INSURANCE REVIEW, featuring the word 'ASIA' in a large, red, serif font above the words 'INSURANCE REVIEW' in a smaller, red, serif font.The logo for APAC CIO Outlook, featuring the word 'APAC' in a small, black, sans-serif font above the words 'CIO Outlook' in a larger, black, sans-serif font.

## Antitrust Policy and Caution

Each person attending this function must be mindful of the constraints imposed by applicable antitrust laws. Some personnel here today represent companies that are in direct business competition with one another. This meeting's purpose is to provide a forum for the free exchange of ideas on the designated topics. It is not the purpose of this meeting to reach any agreement that could have anticompetitive effects.

You can avoid antitrust compliance problems by following simple guidelines:

- Stick to the published agenda.
- Pricing, premiums, and benefits to be offered or terminated are competitively sensitive information which competitors should not exchange or discuss with each other. Never take a poll of views or make a collective agreement on these issues.
- Always retain your right to make an independent judgment on behalf of your company.

LIMRA and LOMA are dedicated to the purpose of assisting all of their members to achieve their competitive potential.

# 2017

## LIMRA-KIRI Insurance Conference

◀ **TUESDAY, 7 NOVEMBER** ▶

**All conference sessions will take place in the Grand Ballroom.**

**7:45 a.m. – 5:00 p.m. — REGISTRATION DESK OPEN**

*Grand Ballroom Foyer*

**8:45 – 9:10 a.m. — CONFERENCE WELCOME**



**IAN WATTS**

*Senior Vice President & Managing Director,  
International Operations  
LIMRA and LOMA*



**KIJEONG HAN**

*President  
Korea Insurance Research Institute (KIRI)*



**SOO-CHANG LEE**

*Chairman  
Korea Life Insurance Association (KLIA)*

**9:10 – 9:25 a.m. — OPENING ADDRESS**



**YONGBEOM KIM**

*Vice Chairman  
Financial Services Commission (FSC)*

**9:25 – 10:30 a.m.**

### ***A Recipe for Becoming an AI-First Company***



**STEVE MONAGHAN**

*Chairman and CEO  
Gen.Life*

Advances in sensor technology, mobile phones, design thinking and machine learning are ushering in a new wave of change in healthcare unlike anything we've seen before. Now Steve Monaghan, Chairman and CEO of Gen Life, is creating R&D capability for insurers in to use Artificial Intelligence and Blockchain to deliver quality risk management while decreasing costs. Join him as he shares how has built up a team that is helping companies to put AI at the forefront, and reimagine the future of insurance.

**10:30 – 11:00 a.m. — NETWORKING BREAK**

*Sponsored by:*



**11:00 a.m. – 12:00 p.m.**

### ***Insurance in the Cognitive Era: Innovation, Disruption, and Reinvention***



**MARK W. CARTER**

*Manager, Business Innovation  
IBM Global Insurance Industry*

Global insurance technology trends with InsurTech initiatives are helping insurers align business models, improve the customer experience, and reduce the cost of operations. This presentation will examine the outlook and impact that initiatives like Robotic Process Automation, blockchain, and IoT will have on the insurance industry.

**12:00 – 1:00 p.m. — LUNCH**



# Inventing the Future of Insurance

1:00 – 1:15 p.m.

## LIMRA Research Updates



**LARRY HARTSHORN**

Corporate Vice President and Director,  
International Research and  
Member Engagement  
LIMRA and LOMA

Larry will provide an overview of the LIMRA 2017 and 2018 research agendas. You will be the first to see findings from our current Asia retirement study.

1:15 – 2:15 p.m.

## Regulating Insurance Technologies



**PETER CASHIN**

International Head of Corporate Insurance  
Kennedys

Peter will review important legal aspects of technologies impacting the way insurance contracts are developed and insurance is distributed. He will also provide an update on how regulators are carefully considering their role in promoting new technologies, assessing cyber risk and resilience, and continuing to protect customers.

2:15 – 3:15 p.m.

## Using New Data Sources and Risk Insights to Transform Life Underwriting and Pricing



**JOHN CARDUS**

Executive Director, Regional Underwriting  
& Business Solutions  
RGA Reinsurance Company

John will explore recent data initiatives across the value chain that have provided exciting opportunities in customer segmentation, underwriting accuracy, and claims management. He will also share global case studies that illustrate the opportunities of leveraging credit scoring, upselling using claimant's data, risk scoring in fraud prevention, and the use of lifestyle data.

3:15 – 3:45 p.m. — **NETWORKING BREAK**

Sponsored by:



3:45 – 5:00 p.m.

## Health Reforms in China



**OLIN L. WETHINGTON**

Chairman  
Wethington International LLC

Over the past several decades China's healthcare reform has contributed to improved medical treatment for China's population. However, significant challenges remain. This presentation will provide an overview on China's healthcare reform priorities going forward, the role of commercial healthcare insurance in its development model, and what policies are likely to influence the expansion of commercial health insurance in China and around the region.

5:00 p.m. — **NETWORKING RECEPTION**

Join us for a cocktail reception where you will enjoy a more relaxed opportunity to meet and mingle with other attendees, and discuss the presentations from earlier in the day.

# 2017

## LIMRA-KIRI Insurance Conference

◀ **WEDNESDAY, 8 NOVEMBER** ▶

**8:15 a.m. — REGISTRATION DESK REOPENS**

*Grand Ballroom Foyer*

**9:00 — 9:05 a.m. — WELCOME BACK**



**YONG OK KIM**

*Business Development Director  
LIMRA and LOMA*

**9:05 — 10:15 a.m.**

***Today's Transformative Technology***



**JANET ANDERSON**

*Chief Marketing Officer  
Lapetus Solutions, Inc.*

From instant life insurance quotes based on a selfie to flexible monthly premiums determined by wearable data, the insurance industry is facing a paradigm shift of monumental proportions. This session will highlight some of the technology — both inside and outside of the industry — powering this shift.

**10:15 — 10:45 a.m. — NETWORKING BREAK**

**10:45 a.m. — 12:20 p.m.**

***Panel: New Technologies Changing the Financial Landscape***



**IAN I. HUH, Ph.D.**

*Senior Vice President  
Enterprise Solution Business Division  
SK Telecom*



**JUN SEONG HAN**

*Senior Executive Deputy President  
Hana Financial Group & Hana Bank*



**SEOG YOUNG KIM**

*Research Fellow  
Korea Insurance Research Institute (KIRI)*



**YOO SHIN JUNG, Moderator**

*Professor of Sogang Business School  
(Dean of Sogang Graduate School of  
Management of Technology),  
Sogang University*

How are new technologies like artificial intelligence and blockchain changing the global financial services landscape? And what does it all mean to the future of the industry — in the short term and long into the future? Join us as we discuss how companies can evaluate what innovations and challenges are worth investing in, as well as share examples and research of successful new products, trends and distribution channels.

**12:30 — 1:30 p.m. — LUNCH**



# Inventing the Future of Insurance

1:30 – 2:30 p.m.

## *AI: Hope, Hype, or Horror*



**STEVE MONAGHAN**  
*Chairman and CEO*  
*Gen.Life*

Throughout his career, Steve Monaghan has specialized in introducing new business models, businesses, and products in all major markets in Asia and has filed 6 FinTech patents. Now, Steve is helping insurers to better understand how artificial intelligence, distributed ledger technology, and the cloud can help deliver the highest quality risk management while decreasing distribution and transaction costs. This session will outline the opportunities, challenges, and impacts involved with these and other technologies, as well as what they mean to the future of insurance.

2:30 – 3:30 p.m.

## *The Age of AI From a Commercial Point of View*



**DAEWON KIM, MBA, Ph.D.**  
*Leader of Policy Support*  
*Kakao Corp.*

The rise of AI has brought with it a tremendous amount of analysis and prospecting, but much of the discussion has remained at a very technical level. This presentation will explore the future possibilities of AI in terms of social science and business, and consider how companies can begin to view AI from a strategic management perspective.

3:30 p.m. — **ADJOURNMENT**

**Mark your calendar,  
and join us in 2018!**

## **2018 ASIA DISTRIBUTION CONFERENCE**

May 17 – 18, 2018  
Bangkok, Thailand



## **2018 STRATEGIC ISSUES CONFERENCE**

September 16 – 18, 2018  
Bali, Indonesia



Visit [www.limra.com/events](http://www.limra.com/events)  
for more information

# Program at a Glance

## ◀ TUESDAY, 7 NOVEMBER ▶

8:00 a.m. — REGISTRATION OPEN

8:45 – 9:10 a.m. — CONFERENCE WELCOME

9:10 – 9:25 a.m. — OPENING ADDRESS

9:25 – 10:30 a.m. — *A Recipe for Becoming an AI-First Company*

10:30 – 11:00 a.m. — NETWORKING BREAK  
*Sponsored by Kyobo Life Insurance Co., Ltd.*

11:00 a.m. – 12:00 p.m. — *Insurance in the Cognitive Era: Innovation, Disruption, and Reinvention*

12:00 – 1:00 p.m. — LUNCH

1:00 – 1:15 p.m. — *LIMRA Research Updates*

1:15 – 2:15 p.m. — *Regulating Insurance Technologies*

2:15 – 3:15 p.m. — *Using New Data Sources and Risk Insights to Transform Life Underwriting and Pricing*

3:15 – 3:45 p.m. — NETWORKING BREAK  
*Sponsored by Korean Re*

3:45 – 5:00 p.m. — *Health Reforms in China*

5:00 p.m. — NETWORKING RECEPTION

## ◀ WEDNESDAY, 8 NOVEMBER ▶

8:15 a.m. — REGISTRATION REOPENS

9:00 – 9:05 a.m. — WELCOME BACK

9:05 – 10:15 a.m. — *Today's Transformative Technology*

10:15 – 10:45 a.m. — NETWORKING BREAK

11:45 a.m. – 12:30 p.m. — *Panel: New Technologies Changing the Financial Landscape*

12:30 – 1:30 p.m. — LUNCH

1:30 – 2:30 p.m. — *AI: Hope, Hype, or Horror*

2:30 – 3:30 p.m. — *The Age of AI From a Commercial Point of View*

3:30 p.m. — ADJOURNMENT