



2024

**LIMRA Advanced
Sales Forum**

Taxes, Titling, and Trusts: What You Don't Know Can Hurt You

IRA Rules and Opportunities

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What are the current rules and opportunities with IRAs that have a zero balance and a living benefit?

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What are the current rules and potential taxation issues around Roth IRAs that have a zero balance and a living benefit?

IRA Rules and Opportunities

Speaking of zero balance, what are the current rules and strategies when a portion of an IRA is annuitized by the owner?

IRA Rules and Opportunities

What are the current rules and your firm's position around RMDs from “out in tens” for inherited IRAs?

If RMDs aren't required, what messaging are you delivering to financial professionals around distributions from “out in tens”?

IRA Rules and Opportunities

Will your firm accept incoming “out in tens”
from another IRA custodian?

IRA Rules and Opportunities

Are there things to look out for re: the IRS required actuarial benefit value when an annuity has an add-on benefit in an IRA?



Annuity Taxation

How does your firm report taxation when withdrawals are taken from a jointly owned policy?

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How does your firm report taxation, and potential 10% penalties when a policy is jointly owned, and one party is under 59.5?

Does your firm offer joint living benefits in qualified accounts?

If so, what are the titling requirements to do so?



Trusts

Will your firm issue annuities in revocable trusts?

Are there any special considerations with doing so?

On the topic of revocable trusts, will your firm allow spousal continuation of policies owned by a revocable trust?

If so, in what scenarios will you allow spousal continuation?

Do you have any takeaways on the recent IRS
Guidance re: SPIAs in CRTs (IRS Prop. Reg.
Section 1.6011-15)?

Trusts

With the looming sunset of the Tax Cuts and Jobs Act, is your firm seeing an uptick in advisors wishing to position annuities in irrevocable trusts?

Are you seeing demand for content related to the sunset of the TCJA?

Any broad takeaways or things to be aware of?

Do you have any titling requirements for irrevocable trusts (annuitant/beneficiary)?

Will your firm allow for “pass in kind” of irrevocable trust owned policies?



Nonqualified Stretch

Does your firm allow nonqualified stretch?

If so, does the stretch end after the passing of the original beneficiary?

Will your firm send/receive nonqualified stretch post-death 1035s?

When a surviving spouse inherits an annuity, still in surrender, how does your firm treat the remaining surrender schedule if the spouse continues the policy?

Thank You



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