

Group Term Life

Experience Study

Experience Studies Pro from LIMRA and the SOA Research Institute offers a wide range of comprehensive industry experience studies covering diverse insurance product lines.

About the Study

The Society of Actuaries (SOA) Research Institute's Group Life Experience Committee and LIMRA have jointly conducted a study of group term life experience covering study years 2013 to 2021.

The primary purpose of the study is to:

- Examine mortality trends for basic life, supplemental life, and portability benefits
- Examine claims for Accidental Death and Dismemberment (AD&D) benefits
- Examine incidence experience for Disability Waiver of Premium benefits

Sixteen individual companies contributed data to the current study, encompassing approximately 80 percent of industry sales during the period of the study.

Benefits

The information provided in this study will help companies analyze universal life insurance lapse rate experience by count and amount to help benchmark experience to the industry.











Get Access

1. **Public Report** is available now and includes top-level findings.
2. **The Standard Data Package** is available for purchase on the [SOA site](#) and consists of a report with in-depth analysis and interactive data visualization dashboards.

Access your benefits [here](#).

Have Questions?

Contact us at StudyPro@soa.org.

Package Options	Standard Data Package for participants	Standard Data Package for non-participants
Report with detailed analysis of results		
Tableau data visualization presenting aggregated industry results including data table option		
New metrics/analyses		
Tableau data visualization that presents a comparison of own results to industry		
Peer group comparisons		
Discussion and review of results with researcher		
Pricing discount		

Participants

LIMRA and the SOA Research Institute would like to thank the following companies for participating in the study:

- AFLAC
- Dearborn National
- Equitable Financial
- Guardian Life
- Lincoln Financial Group
- MetLife
- Mutual of Omaha
- Principal Financial
- Prudential Financial
- Securian Financial Group
- SunLife Financial Group
- Symetra Financial
- The Hartford
- The Standard Insurance Group
- Unum
- Voya

No assessment has been made concerning the applicability of this experience to other purposes. In developing this report, LIMRA and the SOA relied upon data and information supplied by the participating company contributors. For each contributor this information includes, but is not limited to, the data submission for contract holder behavior experience and the responses to follow-up questions.